TESTIMONIAL | LEGAL

MEET LARIAN STUDIOS

a Belgian-based video game production company. The company was founded in 1996 and is, among other things, the creator of the acclaimed DIVINITY series. The international success of its games has allowed the company to grow into an international group with offices in 7 countries.

CHALLENGES FOR LEGAL DEPARTMENTS

- Information & contracts were decentralized: contracts and communications related to contracts were scattered across different people, mailboxes and on personal devices.
- **Time and efficiency losses** were the main consequence as the info literally had to be searched for within the company.
- Uncertainty in assessing the company's contractual position, as there was never 100% clarity on whether all info was gathered and/or available.

HOW DID THEY TRY TO SOLVE THIS BEFORE CONTRACTIFY?

- Contracts and contract flow were stored on server with file structure.
- Basic information on contracts was kept in a central Excel sheet.
 - which quickly became very complex.
 - Additional information and context was not saved
 - Keeping Excel up-to-date requires a lot of time, which was often not there

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HOW DID THEY SOLVE THIS WITH CONTRACTIFY ?

- Contracts, attachments, previous versions and related communications are tracked and monitored in 1 central place.
- Automated notifications indicate when proactive action is needed to renew or terminate contracts.
- Contract tasks place responsibility per contract (task) with the right people or department.

"Contractify checked the boxes we were looking for: centralised management of both contract documents and communication around them, automated notifications for deadlines, the possibility of e-signing, metadata of contracts easily and quickly visible to other departments ,and options for quick reporting"

Anthony Verheggen – Head of Legal

IMPACT ON BUSINESS

- Saving time: metadata allows non-legal departments to quickly find the contract info they need, without having to go through the entire document.
- Peace of mind. It is impossible to lose track of important data any more with the clear dashboard and automatic notifications.
 - **Contracts are getting signed much faster** with the e-signing feature

WHAT IS THE BEST CONTRACT MANAGEMENT STRATEGY FOR YOUR BUSINESS ?

Let's find out together! Schedule a call with Contractify expert, Arne Gyssels, to get a professional analysis & solution, tailored to your organizational & industry needs.



SCHEDULE CALL

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